



## ANNUAL REPORT 2016-17

भारतीय सूचना प्रौद्योगिकी संस्थान, रांची  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, RANCHI

# **ANNUAL REPORT**

## **2016-17**

The annual report for the Academic Year 2016-17 is organized as follows:

1. Introduction
2. Establishment of the Institute
3. Mentor Institute
4. Permanent Campus
5. Transit Campus: Sharing Resources of Mentor Institute
6. Governing Body
7. Senate
8. Governance
9. Financial Status
10. Programs Offered
11. Curriculum
12. Conduct of Classes
13. Placement
14. Long Term Strategic Vision
15. Short Term Vision
16. Acknowledgement

## 1. Introduction

### (A) Vision:

To be an acclaimed premier institution of higher technical education devoted to Information Technology (IT) and develop skilled and industry ready manpower in IT and related areas. The technical expertise developed will also incorporate social commitment to support intellectual leaders and innovators of tomorrow in the realms of technology.

### (B) Mission:

- To educate and train manpower in Information Technology and related application areas at graduate, postgraduate and research levels.
- To nurture creation of new and relevant expertise in IT areas to transfer them to industry for effective utilization.
- To conduct Professional Development Programs for practicing engineers and managers in IT industries.
- To organize programmes for faculty growth and development.
- To establish strong collaborations with private and public- sector industries and government user departments.
- To strongly interact with premier academic and research institutions within the country and abroad for mutual benefit.
- To be in consonance with National Plans in information technology.
- To closely interact with community/society especially local tribal community/society with a view to development of skills that will make them self-reliant.

## 2. Establishment of the Institute

Established in the year 2016-17, by an Act of Parliament (23 of 2017 dated 09th Aug. 2017 under clause 18(f)) the Indian Institute of Information Technology (IIIT) Ranchi is an Institute of National Importance created by the MHRD, Government of India in the Public Private Partnership (PPP) model. Besides the Govt. of India the other partners in the organization are the Govt. of Jharkhand and industry partners- Central Coalfields Ltd. (CCL), Tata Technologies Ltd. (TTL) and Tata Consultancy Services (TCS). The institute is governed by its Governing Body, which is headed by

the Secretary, MHRD, Govt. of India (GOI). The initial outlay of the project was Rs.128 Crores of which 50%, 35%, and 15% of share will be borne by the three Stakeholders, viz., the Central Government, State Government (Jharkhand), and Industry Partners, respectively. The Institute was established in the year 2016-17.

### **3. Mentor Institute**

IIIT Ranchi is being mentored by the NIT Jamshedpur on the basis of a communication from MHRD, Govt. of India, since July 2016.

### **4. Permanent Campus**

The permanent campus of IIIT will be established approximately in approximately 54 acres of land identified in Sanga village, Kanke Block, Ranchi.

### **5. Transit Campus:**

Sharing Resources of NIT Jamshedpur the Transit Campus of IIIT is functioning within the NIT Jamshedpur Campus. The resources of the Mentor Institute, such as Boys and Girls Hostels, Messes, Central Library, Sports facilities, Hospital, Bank, Post Office, Canteen, etc., besides the Class-rooms, Laboratories, and Central Computing facilities are available to IIIT Ranchi.

### **6. Governing Body**

The Governing Body of the Institute is the Principal authority responsible for academic, financial and administrative matters of the institute. Besides, it also has the ultimate responsibility for all the long-term policy formulation, planning and development for overall growth and governance of the institute. The Board has the power to constitute other subordinate and subsidiary groups/committees, as felt necessary by it, to ensure free and fair discharge of its functions, as entrusted to it by Govt. of India, in the overall interest of the nation.

The 1<sup>st</sup> Governing Body meeting of the Indian Institute of Information Technology Ranchi was held on 21<sup>st</sup> January, 2016 under the chairmanship of Secretary, MHRD, Government of India at Shastri Bhawan, New Delhi.

### **7. Senate**

Senate of Mentor NIT Jamshedpur is also functional for IIIT Ranchi.

## 8. Governance

The Director, Prof Rambabu Kodali is the Mentor Director of IIT Ranchi. The Registrar, Prof M K Agrawal is Mentor Registrar of IIT Ranchi. Further the day to day affairs are being looked after by a Coordinator Prof Arvind Choubey.

Since inception of Institute, Government of India has been providing Plan Grant for development of Institute. Plan Grant is mainly released for construction of campus, hostel buildings and construction of other buildings, purchase of new equipments as well as for purchase of furniture for the Institute as well as hostels.

## 9. Financial Statement

### 9.1 Analysis of Plan and Non Plan Grants

Sr. No.	Particulars		Amount (In Lakhs)	
<b>(A)</b>	<b>Plan Grant</b>			
	2016-17			
	Central Govt.	97.2 lakhs	<b>1161.92</b>	
	State Govt. of Jharkhand	744.3 lakhs		
	Industry Partners	CCL		320 lakhs
		TCS		Nil
		TTL	Nil	
<b>(B)</b>	<b>Non Plan Grant</b>			
	2016-17			
	Central Govt.	Nil	<b>Nil</b>	
	State Govt. of Jharkhand	Nil		
	<b>Total (A+B)</b>		<b>1161.92</b>	



## 9.2. Source of Funds

Sr. No.	Particulars		Amount (In Lakhs)
(A)	<b>Central Govt.</b>		<b>97.62</b>
	2016-17	97.62 lakhs	
(B)	<b>State Govt. of Jharkhand</b>		<b>744.30</b>
	2016-17	744.30 lakhs	
(C)	<b>Contribution from Industry Partners</b>		<b>320.00</b>
	2016-17	320.00 lakhs	
(D)	<b>Interest Income (2016-17)</b>		<b>26.84</b>
(E)	<b>Tuition Fee (2016-17)</b>		<b>32.20</b>
(F)	<b>Other income</b>		<b>0.02</b>

## 9.3. Expenditure position for FY 2016-17

Sr. No.	Year	Recurring Exp.	Non-Recurring Exp	Total (in Lakh)
1.	2016-17	10.76	Nil	<b>10.76</b>

## 10. Programs Offered

Currently, the institute offers Under-Graduate program leading to the B.Tech. (Hons.) Degrees in Computer Science and Engineering (CSE) and Electronics and Communication Engineering (ECE) with a sanctioned strength of 30 in each.

## **11. Curriculum**

The B.Tech. (Hons.) curriculum is attached as Annexure – 1.

## **12. Conduct of Classes**

The Classes are conducted in its Transit Campus inside NIT Jamshedpur campus sharing the resources such as Classrooms and Laboratories. Faculty of NIT Jamshedpur are handling the classes. The standard of the Question Paper is at par with the standard of NITs. It has been decided as a Policy that under any circumstances the quality of various assessments should not be less than that of NITs. The calendar of IIIT Ranchi is synchronized with the academic calendar of the mentor institute to enable the students to participate in the techno, cultural events hosted by the Mentor Institute NIT Jamshedpur.

## **13. Placement**

Placement activity will start in Year 2019-20.

## **14. Long Term Strategic Vision**

In the long run, the institute will have its full student strength of 1200. As per the GoI policy international students may also be admitted. MoU with Foreign Universities for Faculty Development Programs, Faculty exchange, and Student exchange programs may be signed. A policy for credit transfer from Indian and Foreign institutes may be evolved. Center of Excellences in the state of Art technologies will be established.

## **15. Short Term Strategic Vision:**

The action plan for the next five years for Institute development:

- Selection of Faculty members.
- Selection of Non-teaching staff and officers.
- Acquisition of Land at Ranchi for permanent campus.

## **16. Acknowledgement**

IIIT Ranchi acknowledges the help and services rendered by NIT Jamshedpur as the Mentor Institute and MHRD for its support and Guidance in setting up IIIT Ranchi.

***INDIAN INSTITUTE OF INFORMATION  
TECHNOLOGY RANCHI***

***ANNUAL ACCOUNT  
FOR THE  
FINANCIAL YEAR 2016-2017***



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
RANCHI  
BALANCE SHEET as on 31st March 2017

SOURCES OF FUNDS	Schedule	Current Year 2016-17
CORPUS / CAPITAL FUND	01	> 48,29,925.00
DESIGNATED/EARMARKED/ ENDOWMENT FUNDS		
GRANTS & LOANS	02	11,61,92,500.00
CURRENT LIABILITIES & PROVISIONS	03	1,50,288.00
<b>TOTAL</b>		<b>12,11,72,713.00</b>

APPLICATION OF FUNDS	Schedule	Current Year 2016-17
<b>FIXED ASSETS</b>		
Tangible Assets		-
Intangible Assets		-
Capital Works-In-Progress		-
<b>INVESTMENTS</b>		
CURRENT ASSETS	04	12,11,72,713.00
LOANS ADVANCES & DEPOSITS		
<b>TOTAL</b>		<b>12,11,72,713.00</b>

NOTES TO ACCOUNTS

07

*Devi*  
11/08/2017  
Finance Officer

*Akshay*  
31/11/17  
Registrar(i/c)

*P. Pradeep*  
21/08/2017  
Mentor Director

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY  
RANCHI  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

PARTICULARS	Schedule	Current Year 2016-17
<b>INCOME</b>		
Academic Receipts	05	32,22,500.00
Interest Earned		26,83,741.00
<b>TOTAL (A)</b>		<b>59,06,241.00</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits		6,48,817.00
Administrative and General Expenses	06	4,26,856.00
Finance Cost (Bank Charges)		643.00
<b>TOTAL (B)</b>		<b>10,76,316.00</b>
Balance being Surplus / (Deficit) carried to Capital Fund		<b>48,29,925.00</b>

*[Signature]*  
1.06.2017  
Finance Officer

*[Signature]*  
21/05/17  
Registrar(I/c)

*[Signature]*  
21/05/17  
Mentor Director

Schedule 1	2016-17
<b>CORPUS / CAPITAL FUND</b>	
Opening Bal	
Excess of income over expenditure trf from Income & Expenditure Account	48,29,925.00
<b>Total</b>	<b>48,29,925.00</b>

Schedule 2	2016-17
<b>DESIGNATED/EARMARKED/ ENDOWMENT FUNDS</b>	
<b>GRANTS &amp; LOANS</b>	
Grant From State Govt	7,44,30,000.00
Grant From Central Coalfields Limited	3,20,00,000.00
Plan Grant From MHRD	97,62,500.00
<b>Total</b>	<b>11,61,92,500.00</b>

Schedule 3	2016-17
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
TDS payable	1,288.00
Provision for outstanding exp	99,000.00
Salary payable	50,000.00
<b>Total</b>	<b>1,50,288.00</b>

Schedule 4	2016-17
<b>CURRENT ASSETS</b>	
<b>Cash and bank bal</b>	
SBI saving a/c - 35551469248	11,84,23,995.00
<b>Sundry Debtor</b>	
Tuition fee receivable from NIT Jar	27,48,718.00
<b>Total</b>	<b>12,11,72,713.00</b>

Schedule 5	2016-17
<b>Academic Receipts</b>	
Tuition Fee	30,20,500.00
Misc Fee	2,000.00
<b>Total</b>	<b>30,22,500.00</b>

Schedule 6	2016-17
<b>Administrative and General Expenses</b>	
Recruitment Exp	3,14,449.00
Advertisement	99,000.00
Printing & Stationary	3,000.00
Travelling Allowance	10,407.00
<b>Total</b>	<b>4,26,856.00</b>

*De abc*  
11.08.2017  
Finance Officer

*Abhishek*  
11/8/17  
Registrar (I/C)

**IIITM INSTITUTION OF INFORMATION TECHNOLOGY  
RANCHI  
RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

	2016-17		Payments	2016-17	
	Receipts	Capital Account		Staff Payment & Bonifide	
Capital Account					
Grant From State Govt	7,44,20,000.00			4,48,430.00	4,48,430.00
Grant From Central Govt/State Govt	3,20,00,000.00				
Plan Grant From MHRD	97,62,500.00		11,61,92,500.00		
Current Liabilities					
TDS payable	1,288.00		1,288.00	643.00	643.00
Interest / Other receipts					
Interest Earned	26,80,741.00				
Misc Fees	2,000.00				
<b>Total</b>			<b>11,88,79,539.00</b>	<b>11,84,23,995.00</b>	<b>11,88,79,529.00</b>

*[Signature]*  
11.08.2017  
Finance Officer

*[Signature]*  
11/08/17  
Registrar (I)

*[Signature]*  
Member Director

**Schedule 1- 07**  
**Notes to Accounts**

**1. Basis for preparation of accounts:** The accounts are prepared under the Historical Cost Convention and generally on the Accrual method of accounting.

**2. Revenue Recognition:** Fees from students are accounted on realization basis.

**3.** The following Grants have been shown in the accounts of 2016-17 though the same were received or sanctioned during the year 2015-16. Annual accounts for the year 2015-16 was not prepared because there were only two transactions in the year.

- (a) Rs. 3.20 Cr received from Central Coal Fields Limited on 30<sup>th</sup> March 2016 has been shown in the accounts of 2016 - 17.
- (b) Plan Grant of Rs. 9762500 was sanctioned by MHRD in the month of March 2016 but received in April 2016.

**4. Contingent Liabilities:** Nil

**5. Capital Commitment:** Nil

**6. Current assets loans and advances:** In the opinion of the Institute the current assets and deposits have a value on realization in the ordinary course equal at least to the aggregate amount shown in the balance sheet.

**7.** Previous year's figures are nil as this is the 1<sup>st</sup> year of operation of the institute.

**8.** All figures mentioned in the annual accounts are in rupees.

Schedule 01 to 07 are annexed to form an integral part of the Balance Sheet as at 31.03.2017 and the Income & Expenditure for the year ended on that date.

*Devi*  
 06.06.2017  
 Finance Officer

*Abhinav*  
 Registrar (V/C)



भारतीय लेखा तथा लेखा परीक्षा विभाग

कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ



INDIAN AUDIT & ACCOUNTS DEPARTMENT

Office of the Principal Director of Audit (Central) Lucknow

Registration/Consolidation  
- IIITR  
16/3/18

No. PDAC/LKO/Secy/SAR-IIIT-R/2016-17/ 370

Dated: March 01, 2018

To

Mentor Director,  
Indian Institute of Information Technology (IIIT),  
Ranchi at NIT Campus,  
Jamshedpur-831014

**Sub: Separate Audit Report on the accounts of Indian Institute of Information Technology (IIIT), Ranchi for the year 2016-17**

Sir,

1. I enclose a copy of the Audit Report and Audit Certificate along with audited Annual Accounts of Indian Institute of Information Technology (IIIT), Ranchi for the year 2016-17 for information and necessary action.

2. A copy of each of the documents has been sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the IIIT, Ranchi in the Annual General meeting before these are laid in the House of parliament.

4. A copy of (i) Resolution of Governing Body adopting the Audit Report and Audit Certificate with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within one week.

6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Principal Director of Audit (Central)

Encl: - As above.

21  
16/3/18

O.P.O.  
17/3/18

3425  
16/3/18

**Separate Audit Report of the Comptroller & Auditor General of India on the accounts of the Indian Institute of Information Technology (IIIT), Ranchi for the year ended 31 March 2017**

We have audited the attached Balance Sheet of the Indian Institute of Information Technology (IIIT), Ranchi as on 31 March 2017, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2019-20. These financial statements are the responsibility of the IIIT's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managements, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

**F. Management letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

**(a)**In so far as it relates to the Balance Sheet of the state of affairs of the IIT, Ranchi as on 31<sup>st</sup> March 2017, and

**(b)**In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date

For and on behalf of the  
Comptroller and Auditor General of India



Principal Director of Audit (Central), Lucknow

Place: Lucknow.

Date: 1.3.18

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved Ministry of Human Resources Department for Central Educational Institute.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology (IIIT), Ranchi as required under Section 20(a) of the Memorandum of Association and Rules and regulations in so far as it appears from our examination of such books.

(iv) We further report that;

#### **A. Balance Sheet**

##### **A.1 Current Liabilities and Provision: Rs1.50 lakh**

**A.1.1** The Institute received Capital grant of Rs1161.93 lakh (State govt Rs744.30 lakh, coalfield -Rs 320.00 lakh and ministry Rs 97.63 lakh) during the year and no fund has been utilized during the year. The institute was Kept Rs 1161.93 lakh as grant in Designated/Earmark/Endowment fund. However, the same should be depicted in Current Liabilities and Provision. This resulted in understatement of Current Liabilities and Overstatement of Designated/Earmark /Endowment fund by Rs1161.93 lakh.

#### **B. Income and Expenditure**

##### **B.1 Academic Receipts– Rs 32.23 lakh**

The institute has shown Rs 32, 22,500 under the head Academic Receipts in Income and Expenditure (Schedule-5). But the same was shown in Schedule-5 amounting to Rs 30, 22,500. The same needs to be reconciled.

#### **C. Grant in aid**

The institute received total grant amounting to Rs 1161.93 lakh (State govt- Rs744.30 lakh, Central Coalfield –Rs 320.00 lakh and MHRD-Rs 97.93 lakh) and internal income of the institute was 59.06 lakh (Rs. 32.22 lakh academic Receipt and interest earned Rs 26.84 lakh) . Thus the institute had total fund of Rs 1220.99 lakh during the year. Out of which, Rs 10.76 lakh was utilized and leaving a balance of Rs1210.23 lakh as on 31.03.2017.



### Annexure to Report

- 1. Adequacy of Internal Audit System:** The Institute did not its own Internal Audit Manual and institute has no internal audit wing.
- 2. Adequacy of Internal Control System:** The Institute has no its accounting procedure/ manual for internal control.
- 3. Physical Verification of Assets and Inventories:**
- 4. Regular in payment of statutory dues:** TDS Rs 1288 of was outstanding for payment as of March 2017





**भारतीय सूचना प्रौद्योगिकी संस्थान, रांची**  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, RANCHI

Science & Technology Campus, Namkum, Ranchi - 834010, Jharkhand